

**18.10 Total Canadian-owned chartered banks, consolidated statement of revenue and expense  
(million dollars) (concluded)**

	1979	1980	1981	1982	1983
Net income before provision for income taxes	1,443.0	1,561.1	2,229.4	1,630.1	2,722.5
Provision for income taxes	-249.9	-227.5	-464.9	-104.9	-813.3
Net income before minority interest in subsidiaries and extraordinary items	1,193.1	1,333.6	1,764.5	1,525.3	1,909.2
Minority interest in subsidiaries	-19.5	-16.9	-15.6	-12.7	-13.0
Extraordinary items	—	—	4.7	—	36.7
<b>NET INCOME</b>	<b>1,173.6</b>	<b>1,316.7</b>	<b>1,753.6</b>	<b>1,512.5</b>	<b>1,932.9</b>

Note: Since 1965 all chartered banks have ended their years on 31 October. The consolidated statements of revenue and expense and of shareholders' equity and appropriations for contingencies are based on the format prescribed in Schedules L, M and N of the 1980 Bank Act. The operations of all majority-owned subsidiaries are fully consolidated into income with the minority interest shown separately. Where a bank holds at least 20% but not more than 50% of a company's voting shares, the bank takes into its income an amount equivalent to its share of that company's earnings.

**18.11 Total Canadian-owned chartered banks, statement of shareholders' equity and appropriations for contingencies (million dollars)**

	1979	1980	1981	1982	1983
<b>CAPITAL STOCK</b>					
Balance at beginning of year	516.9	588.5	647.5	1,538.8	2,885.1
Additions from capital stock issues:					
Common shares	71.6	24.6	16.9	68.8	312.8
Preferred shares	—	34.5	874.4	600.5	327.5
Transfer from contributed surplus	—	—	—	677.0	455.0
Balance at end of year	588.5	647.5	1,538.8	2,885.1	3,980.4
<b>CONTRIBUTED SURPLUS</b>					
Balance at beginning of year	1,205.1	1,330.6	1,648.6	1,770.7	1,311.8
Additions from capital stock issue	125.5	317.9	122.1	218.1	123.0
Transfer to capital stock	—	—	—	-677.0	-455.0
Transfer to retained earnings	—	—	—	—	-3.9
Balance at end of year	1,330.6	1,648.6	1,770.7	1,311.8	975.9
<b>GENERAL RESERVE</b>					
Balance at beginning of year	26.8	19.5	31.6	25.8	25.3
Transfer from (to) retained earnings	-7.3	12.1	-5.8	-0.5	-25.3
Balance at end of year	19.5	31.6	25.8	25.3	—
<b>RETAINED EARNINGS</b>					
Balance at beginning of year	4,160.7	4,909.5	5,711.9	6,770.6	7,035.4
Prior period adjustments	0.6	0.6	0.3	49.6	—
Share issue expenses, net	-2.5	-4.0	-10.7	-11.4	-4.7
Net income for year	1,173.6	1,316.7	1,753.6	1,512.5	1,932.9
Dividends:					
Common	-356.6	-405.7	-496.7	-588.9	-586.0
Preferred	-3.0	-6.4	-56.2	-140.5	-176.9
Transfer from (to) appropriations for contingencies	-114.0	-171.2	-269.9	-912.2	-1,048.8
Income taxes related to above transfer	43.4	84.5	132.7	325.1	375.3
Transfer from (to) general reserve	7.3	-12.1	5.8	0.5	25.3
Transfer from contributed surplus	—	—	—	—	3.9
Balance at end of year	4,909.5	5,711.9	6,770.6	7,035.4	7,556.4
<b>Total shareholders' equity at end of year</b>	<b>6,848.1</b>	<b>8,039.6</b>	<b>10,105.9</b>	<b>11,257.6</b>	<b>12,512.7</b>
<b>APPROPRIATIONS FOR CONTINGENCIES</b>					
Balance at beginning of year	692.1	855.3	864.0	1,063.8	925.1
Net loss experience on loans	-437.0	-787.2	-934.8	-2,448.4	-2,939.2
Provision for loan losses	486.3	624.7	864.6	1,397.5	1,710.5
Transfer from (to) retained earnings	114.0	171.2	269.9	912.2	1,048.8
Balance at end of year	855.3	864.0	1,063.8	925.1	745.2
<b>Total shareholders' equity and appropriations for contingencies</b>	<b>7,703.5</b>	<b>8,903.6</b>	<b>11,169.7</b>	<b>12,182.6</b>	<b>13,257.9</b>

See note, Table 8.10.